



MANAGER PRIMA MANAGEMENT, INC
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Renter's Insurance Resident Liability and Responsibility Acknowledgement of Explanation & Understanding

Prima Management, Inc strongly recommends that all of our residents carry Renter's Insurance.

Renter's Insurance is a policy for renters which can cover the replacement value of possessions. Though your landlord carries insurance on the building in which you reside, the landlord's insurance does not cover your personal possessions, such as: computer, electronics, clothing, television, stereo, and any other personal possessions within your apartment home or in your storage area. This also includes your possessions that may be kept or stored in garage areas.

In the event of water damage, fire, vandalism, theft or other adverse conditions, you could face repair or replacement costs for all or part of your belongings. A renter's policy may also provide protection for loss of use and temporary house if necessary.

Liability coverage may also be included in a Renter's Insurance policy. This may help to protect you if someone were to get hurt at your residence. Renter's Insurance may also cover losses to the building and other residents should you inadvertently cause a loss. For example, Renter's Insurance may cover your expenses if you were to accidentally run your bath tub over and cause water damage to the buildings, hallway carpet, and your downstairs neighbor's personal property.

Some insurance companies offer discounts to their customers with multi-policies as well as other possible discounts. You should inquire about these discounts with your insurance representative.

Landlord and/or Agent are not responsible for losses to residents' personal property as a result of fire, water damage, theft, accidental damage, windstorm, vandalism, or for any other reason.

I acknowledge receipt of this statement by signing below.

X
Tenant's Signature

Date

X
Tenant's Signature

Date

X
Landlord/Agent's Signature

Date